

HK Stocks Savings plan

The HK Stocks Savings Plan* offered by KGI Asia Limited gives you peace of mind as you accumulate stocks, without having to worry about market volatility and timing your investments.

* Under the HK Stocks Savings Plan, KGI provides services from time to time to buy for you or on your behalf your net monthly contribution worth of each stock selected by you out of the list of specified Hong Kong Stocks (subject to change without notice) at the following purchase price upon and subject to the provisions contained and referred to in this brochure (Ref. No.:201902). In this regard, KGI will act as your agent when buying any stocks/units for you or on your behalf.

Key Benefits

Regular Savings Approach

Ideal for those who want to invest, but keep putting it off. Because it works like a regular savings plan, you are more likely to keep your investment plan "on track".

Simplicity

You don't have to follow the ups and downs of the market. Once you have decided on your monthly investment savings amount, you can forget it and let autopay do it for you.

Affordability

You don't have to buy in board lot, you can invest as little as HK\$1,000 per month for each selected stock.

Dollar Cost Averaging

By regularly investing as little as HK\$1,000 each month for a stock, you can buy more when the market is down and less when the market is up, and you will acquire shares at different prices. As a result, the average cost per share of your investments will be lower in the long run.

Table (1): How the Plan works

(for illustration purpose only)

Month	Monthly Contribution (HK\$)	Investment after Transaction Fee (HK\$)	Share Price (HK\$)	Number of Shares
January	1,000	950	16.4	57
February	1,000	950	7.55	125
March	1,000	950	8.50	111
April	1,000	950	11.50	82
May	1,000	950	13.60	69
June	1,000	950	14.95	63
Total	6,000	5,700	(Average Cost) 12.08 (Average Cost per Share) 11.24	507

Table (1) highlights how monthly movements in security prices can have a significant effect on the size of your portfolio. In the above example, you contribute HK\$1,000 each month for a stock and purchase 507 shares of the stock over six months at an average share cost of HK\$11.24. Dollar cost averaging therefore enables you to buy shares close to their average price over the period. Average cost per share is calculated by dividing the total "Investment after Transaction Fee" by the total "Number of Shares".

Easy-to-operate

You can always access your investment portfolio through our website or 24-hour InvestLine. Also, you will receive relevant daily and monthly statements. You may choose to receive electronic daily statements at your designated e-mail address.

Flexible Investment

You are able to sell the stock(s)/unit(s) (including odd lots) purchased from this Savings Plan to the market at any time. From time to time, you may also amend your monthly contributions and your choice of selected stock(s).

Details of HK Stocks Savings Plan

Minimum Monthly Contribution	HK\$1,000 or above in multiples of HK\$500 per month for each selected stock.
Monthly Transaction Fee	0.25% on monthly contribution or HK\$50 for each selected stock, whichever is higher, inclusive of any stamp duty, transaction levy, trading fee and CCASS fee.
Stock/Unit Purchase	The monthly contribution minus transaction fee will be invested into the relevant stock ³ selected by you based on the relevant Purchase Price ² on the Fixing Date ¹ .
Payment Method	By autopay ⁴ through your bank account.
Payment Date⁵	Payment for the monthly contributions must be received by KGI on the 8 th of each month or the next working day (i.e. a day other than Saturday, Sunday or Public Holiday) if such day is a non-working day

Remarks:

1. The third trading day of The Stock Exchange of Hong Kong Limited ("HKSE") after the Payment Date.
2. The purchase price of a particular stock acquired for you will be determined by its last ask price on the relevant Fixing Date based on the information provided by Hong Kong Exchanges and Clearing Limited on their website www.hkex.com.hk under "Daily Quotations" or, if such information is unavailable, determined by KGI in a fair and reasonable manner. **If the actual execution price is better than such last ask price, KGI shall be entitled to keep the price difference as its agency fee.**
3. The number of shares of the selected stock(s) to be allocated to your brokerage trading account with KGI will be rounded down to the nearest whole number of shares.
4. You have to submit the Direct Debit Authorization Form. If you have any existing autopay arrangement with KGI, you must use the same bank account previously designated. For the first and second monthly contributions, you have to make such payment by a crossed cheque drawn by you in favor of "KGI Asia Limited" for the total amount. Thereafter, payments will be debited automatically from your bank account on each Payment Date.
5. KGI reserves the right from time to time to specify any other date as the Payment Date.

Risk Disclosure Statements & other Provisions

1. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.
2. The HK Stocks Savings Plan (the "Plan") does not assure a profit, nor does it protect against loss in declining markets, or against a loss if you withdraw from the Plan when the value of your shares is less than the cost of the shares you purchased.
3. KGI reserves the right but not the obligation to acquire for itself or on behalf of any of its affiliates any odd lot(s) of any stock in your brokerage account from time to time. The selling price of the odd lot(s) shall be determined solely by KGI.
4. KGI is not acting as your investment adviser and where necessary, you shall seek your own independent professional advice before making any investment decision.
5. Your monthly contributions for each selected stock and/or your choice of stock(s) may be amended any time by written notice to KGI. If you wish to increase your monthly contributions, you are required to submit a revised Direct Debit Authorization Form. Any changes on Direct Debit Authorization Form require about 45 working days to process.
6. Termination
 - a. Either KGI or you may terminate the Plan or the use of the Plan (as the case may be) at any time on the giving of not less than one (1) month's prior written notice to the other;
 - b. KGI may terminate the Plan forthwith at any time without notice to you if you fail to pay your monthly contribution on any Payment Date; and
 - c. Any termination shall not affect the respective rights and obligations of you and KGI accrued prior to such termination.
7. You accept that KGI may deliver documents and contract notes to you in electronic form to your e-mail address.
8. If KGI does not receive your monthly contribution(s) in full or at all by the Payment Date for any reason, KGI shall have the discretion not to execute any purchase order for you or to execute such order in any manner as KGI may think fit.
9. If trading in your selected stock is suspended on the HKSE on any Fixing Date, the relevant amount of monthly contribution(s) received will be applied to invest in the stock as soon as reasonably practicable once the suspension has been lifted. In that case, the purchase price of the stock acquired for you will be determined by its last ask price on the date of such acquisition or, if such information is unavailable, determined by KGI in a fair and reasonable manner.
10. KGI reserves the right to reject or cancel your purchase order either in whole or in part without any prior notice or assigning any reason therefor.
11. The provisions of this brochure (Ref. No.:201902) may be modified or amended by KGI from time to time at its discretion.

HK STOCKS SAVINGS PLAN APPLICATION FORM 「財駿港股儲蓄計劃」申請表

(A) HK Stocks Savings Plan Contributions 「財駿港股儲蓄計劃」供款額		
Stock Name 股票名稱	Stock Code 股票代號	Contribution per month (HK\$) 每月供款額(港元)
1.		
2.		
3.		
4.		
5.		

(B) Personal Data 客戶個人資料
Please use BLOCK letters to fill in the information below and enter the full names of all joint account holders 請以英文正楷填寫以下資料，所有聯名帳戶持有人的姓名必須填寫
1. Client Name(s) 客戶名稱
2. KGI Account No. (if applicable) 凱基證券帳戶號碼 (如適用) :

Acknowledgement and Declaration 確認及聲明

I/We, the undersigned Client(s), hereby acknowledge and declare that I/we have read and understood the provisions of KGI Asia Ltd.'s brochure (Ref. No. 201902) regarding the HK Stocks Savings Plan (receipt of a copy whereof is hereby acknowledged) and accept and agree to be bound by the said provisions as the same may be amended from time to time. Once this application has been accepted, my/our monthly contributions shall be or become payable immediately thereafter in accordance with those provisions.

本人/吾等，下述簽署客戶，謹此確認及聲明本人/吾等已閱讀過及明白凱基證券亞洲有限公司的「財駿港股儲蓄計劃」小冊子(參考編號 201902)內所載的一切條款(謹此確認已收妥其副本)，並接受及同意受該等條款(可不時被修訂)所約束。此申請獲接納後，本人/吾等隨即須按該等條款的規定支付每月供款額。

Primary Account Holder Signature 客戶簽署	Joint Account Holder Signature 聯名客戶簽署
Client Name 客戶姓名	Client Name 客戶姓名
Date 日期	Date 日期

Check List 所需文件	For Office Use Only 本公司專用
<input type="checkbox"/> Completed and signed APPLICATION FORM and DIRECT DEBIT AUTHORIZATION FORM 已填妥及簽署之申請表及直接付款授權書	Checked by 核對:
<input type="checkbox"/> Your crossed cheque made payable to "KGI Asia Limited" for an amount equal to the first <u>two</u> monthly contributions 由閣下發出的劃線支票，抬頭註明「凱基證券亞洲有限公司」，而金額相等於首兩個月供款額	Name of Staff 職員名稱:
	Date 日期:

(C)DIRECT DEBIT AUTHORIZATION 直接付款授權書

I/We hereby authorize my/our below named Bank to effect transfers from my/our account to that of the below named beneficiary in accordance with such instruction as my/our Bank may receive from the beneficiary from time to time provided always that the amount of any one such transfer shall not exceed the limit indicated below.

I/We agree that my/our Bank shall not be obliged to ascertain whether or not notice of any such transfer has been given to me/us. I/We jointly and severally accept full responsibility for any overdraft (or increase in existing overdraft) on my/our account which may arise as a result of any such transfer(s).

I/We agree that should there be insufficient funds in my/our account to meet any transfer hereby authorized, my/our Bank shall be entitled, in its discretion, not to effect such transfer in which event the Bank may make the usual charge and that it may cancel this authorization at any time on one week's written notice.

This authorization shall have effect until further notice or until the below written expiry date (whichever shall first occur).

I/We agree that any notice of cancellation or variation of this authorization which I/we may give to my/our Bank shall be given at least two working days prior to the date on which such cancellation/variation is to take effect.

本人(等)/本公司現授權本人(等)/本公司之下述銀行，(根據受益人不時給予本人(等)/本公司之銀行之指示)自本人(等)/本公司之賬戶內轉賬予下述受益人，惟每次轉賬金額不得超過以下之限額。

本人(等)/本公司同意本人(等)/本公司之銀行毋須證實該等轉賬通知是否已交予末人(等)/公司。

如因該等轉賬而令本人(等)/本公司之賬戶出現透支(或令現時之透支增加)，本人(等)/本公司願共同及各別承擔全部責任。

本人(等)/本公司同意如本人(等)/本公司之賬戶並無足夠款項支付該等授權轉賬，本人(等)/本公司之銀行有權不予轉賬，且銀行可收取慣常之收費，並可隨時以一星期書面通知取消本授權書。

本授權書將繼續生效直至另行通知為止或直至下列到期日為止(以兩者中最早之日期為準)。

本人(等)/本公司同意，本人(等)/本公司取消或更改本授權書之任何通知，須於取消/更改生效日最少兩個工作天之前交本人(等)/本公司之銀行。

Name of party to be credited (The Beneficiary) 收款之一方 (受益人)		Bank No. 銀行編號	Branch No. 分行編號	My/Our Account No. 本人(等)/本公司之賬戶號碼
KGI Asia Limited		0 0 3	4 4 7	0 0 5 4 2 0 3 8 -
My/Our Bank Name and Branch 本人(等)/本公司之銀行及行所名		Bank No. 銀行編號	Branch No. 分行編號	My/Our Account No. 本人(等)/本公司之賬戶號碼
My/Our Name 本人(等)/本公司之名稱		My/Our Address 本人(等)/本公司之地址		
Name of Debtor (if other than account holders) 債務人之姓名(若非賬戶持有人)		Debtor Reference (Completed by KGI) 債務人備註 (由凱基證券填寫)		
Limit for each payment 每次付款之限額	My/Our signature(s) 本人(等)/本公司之簽名	Date of Completion 填寫日期		
Expiry Date 到期日		Bank use only 以下由銀行填寫		
		Signature Verified		

Notes:

- In the box marked "Debtor Reference" please enter the identifying reference between the debtor and the party to be credited i.e. student name, mortgage agreement number, hire-purchase agreement number, etc. This reference must be consistent with the Debtor Reference on the collection list.
- If the amount of your each payment is likely to vary from time to time, please set the "Limit for each payment" at the maximum amount you would expect to pay at any one time.
- This Direct Debit Authorization will be cancelled automatically on the date indicated in the box marked "Expiry Date"; if you wish the Direct Debit Authorization to have effect indefinitely until further notice, please leave the box blank.
- Please ensure that you sign the form in the usual way that you would sign on your Bank Account.

Please complete and return this form to the above named party to be credited

附註：

- 於「債務人備註」格內填入可鑑定債務人與收款人關係之資料。例如學生英文名稱，按揭契約號碼，租購合約號碼等。而此備註必須與「收付清單」內之「債務人備註」相同。
- 若貴戶支付之金額可能每次不盡相同者，則請在「每次付款之限額」填寫每次支付之最高金額。
- 本授權書將於「到期日」格內所示之日期自動取消；貴戶欲想本授權書持續有效直到另行通知為止，可留空不填此格。
- 請保證貴戶在此授權書內之簽名，與銀行賬戶所簽者完全相同。

請依次填寫，並將此授權書交給收款之一方。