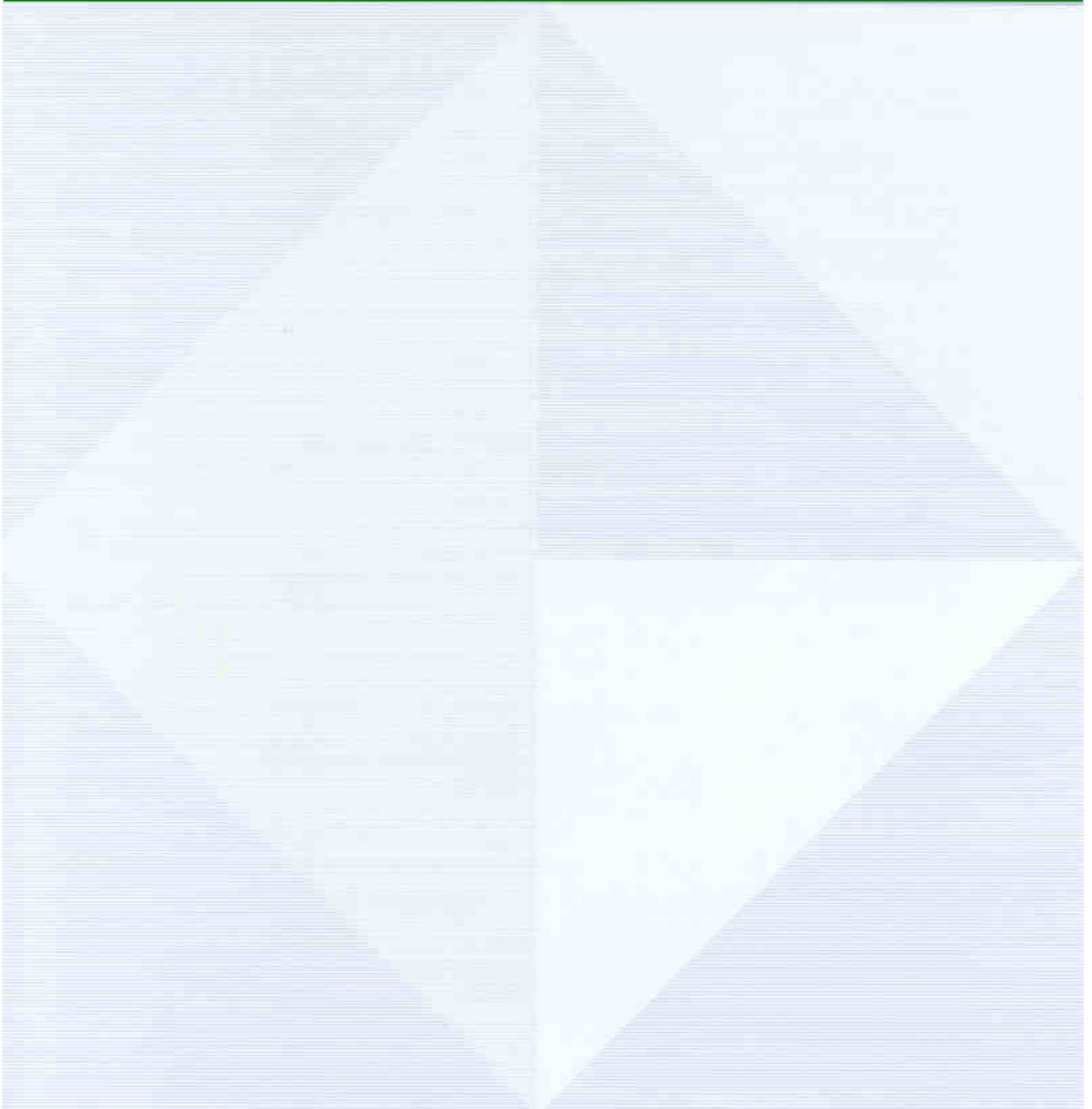


Account Opening Form — Individual / Joint Account (Futures / Options)
開戶表 — 個人 / 聯名帳戶 (期貨 / 期權)



KGI A/C No: -

KGI Futures (Hong Kong) Limited
CE No. ADW991
41/F Central Plaza, 18 Harbour Road
Wanchai, Hong Kong

Tel : (852) 2878 6888
Fax : (852) 2878 6800
Telex : 78429 KGI HX

凱基期貨(香港)有限公司
中央編號 : ADW991
香港灣仔港灣道十八號
中環廣場四十一樓

電話 : (852) 2878 6888
傳真 : (852) 2878 6800
電報 : 78429 KGI HX

Please attach:

- Copy of Primary (and Joint) Client's ID card or passport.
- Copy of a bank statement or utility bill within the last 3 months for proof of home address.
- If your designated bank account is outside Hong Kong, copy of a bank account statement within the last 3 months.

請附上:

- 個人(及聯名) 帳戶持有人的身份證或護照副本。
- 最近 3 個月的銀行結單或公共服務單據副本作為提供住址證明。
- 若指定銀行為香港以外銀行帳戶，請提供最近 3 個月的銀行結單副本。

ACCOUNT OPENING FORM (INDIVIDUAL / JOINT ACCOUNT)

開戶表 (個人/聯名帳戶)

Application for* 申請帳戶為*

- Individual Account 個人帳戶 Joint Account 聯名帳戶

Please complete in BLOCK LETTERS 請用正楷填

Primary Client 客戶			Joint Client 聯名客戶 <small>(please provide full details on Annex 1 請提供詳細資料於附頁一)</small>	
1 Last Name 姓	First Name 名		Last Name 姓	First Name 名
2 ID Card No. / Passport No. and Issuing Country <small>身份證或護照號碼及發出國家及地區</small>			ID Card No. / Passport No. and Issuing Country <small>身份證或護照號碼及發出國家及地區</small>	
3 Date of Birth (mm/dd/yy) 出生日期 (月/日/年)			Date of Birth (mm/dd/yy) 出生日期 (月/日/年)	
4 Home Address of Primary Client 客戶之住宅地址				
Flat 單位	Floor 層數	Block 座	Building Name 大廈名稱	
Estate Name 屋苑			Street Number and Name 街道名稱及號碼	
District / Province / City 地區/省/市			Country 國家	Postal Code 郵政編號
Home Telephone No. 住宅電話號碼	Home Fax No. 住宅傳真號碼	Mobile Telephone No. 手提電話號碼	E-mail Address 電郵地址	
5 Name of Current Employer 目前僱主名稱		Nature of Business 業務性質	Occupation 職業	
6 Business Address 商業地址				
Business Telephone No. 商業電話號碼			Business Fax No. 商業傳真號碼	
7 All statements / contract notes to be sent by mail to your home address. If not, please specify below <small>所有結單 / 買賣單據以郵遞方式寄往你的住宅地址。若使用其他郵寄地址，請註明：</small>				
8 Are you related to any KGI employee? 客戶是否與凱基任何僱員有親屬關係? <input type="checkbox"/> Yes, such employee's name is 是，僱員姓名為: _____ <input type="checkbox"/> No 不是 Are you an employee of a person licensed or registered with Hong Kong SFC? 客戶是否其他香港證監會持牌人或註冊人士的僱員? <input type="checkbox"/> Yes, details are 是，詳情為: _____ <input type="checkbox"/> No 不是				

* Please check one only (請選擇其一)

9 Unless otherwise instructed by you, all monies payable to you are to be credited to the following bank account

除經客戶另行指示外，須付予客戶的款項將會被轉入下列帳戶

Bank Name 銀行名稱

Bank Account Currency / Number 銀行帳戶貨幣/號碼

 HKD 港元 A/C# 帳戶號碼 _____ USD 美元 A/C# 帳戶號碼 _____

Bank Account Holder's Name (name (s) shown on bank statements and this Form should match)

帳戶持有人名稱 (須與客戶的銀行結單及此表格上的名稱相符)

If bank account is outside Hong Kong, please state location and SWIFT code (if applicable)

若為香港以外銀行帳戶，請提供地區及 SWIFT 編號 (若適用者)

Please provide information for items 10, 11 and 12, so that KGI may offer the best advice to you.

請提供第 10、11 及 12 項的資料，因為據此凱基才可能會提供予客戶最好的建議。

10 Your financial information 客戶財務資料:

(a) Annual income (HKD) 每年收入(港元)

 Under / 少於 \$100,000 \$100,000 - \$500,000 \$500,001 - \$1,000,000 Above / 多於\$1,000,000 (please specify 請註明) _____

(b) Total net worth (HKD) 客戶資產淨值 (港元) _____

(c) Do you own any property / real estate? 客戶是否擁有任何資產 / 物業?

 No 沒有 Yes, details are 有，詳情為：_____ With financing 有借貸 Without financing 無借貸**11 Your investment experience 客戶投資經驗:**

Experience (in year(s))

經驗 (年)

 HK listed securities (average trade size) 香港上市證券 (平均交易額)

HKD 港元 _____

 Overseas listed securities (average trade size) 海外上市證券 (平均交易額)

HKD 港元 _____

 HK futures and options (number of contracts and product(s)) 香港期貨及期權 (合約數量及產品)

 Overseas futures and options (number of contracts and product(s)) 海外期貨及期權 (合約數量及產品)

12 Your investment objectives and risk tolerance 客戶投資目的及可承受風險:

(a) Investment objectives 投資目的

 Speculation 投機 Hedging 對沖 Arbitrage 套戩 Others, please specify 其他，請註明 _____

(b) Risk tolerance 可承受風險

 Low 低風險 Medium 中等風險 High 高風險

The information contained in this Account Opening Form is true and accurate. KGI is entitled to rely fully on such information and representations for all purposes, unless KGI receives notice in writing of any change. KGI is authorized at any time to contact anyone, including your banks, brokers or any credit agency, for the purpose of verifying the information provided on this Account Opening Form. A copy of KGI's Personal Information Collection Statement is available upon request.

本開戶表的資料均屬真實及正確。除非凱基收到任何客戶資料改變的書面通知，凱基完全可以依靠這些資料及陳述作任何目的。客戶授權凱基可在任何時間聯絡任何人，包括客戶的銀行、經紀等或任何信貸機構，藉以確定及查證本開戶表內的資料。客戶可隨時索閱凱基的個人資料收集聲明副本。

I/We, the undersigned Client(s), hereby apply to open **Futures / Options Account**. I/We have read and understood the provisions of the attached current version of the Standard Terms and Conditions for Futures and Options Trading of KGI Futures (Hong Kong) Limited ("Agreement") of which this document forms a part and agree to be bound by the Agreement (receipt of a copy whereof is hereby acknowledged by me/us) as the same may be amended from time to time. I/We acknowledge and confirm that KGI has provided the Risk Disclosure Statements and Disclaimers annexed hereto in a language of my/our choice (English or Chinese) and I/we have been invited to read the same, to ask questions and take independent advice if I/we wish.

本人/吾等，下述簽署客戶/聯名客戶，現申請開立**期貨/期權買賣帳戶**。本人/吾等已閱讀過及明白附上的凱基期貨(香港)有限公司最新版本的期貨及期權交易標準條款("該協議書")而本文件乃該協議書的一部份，並同意受可不時被修改的該協議書(謹此聲明本人/吾等已收妥其副本)所約束。本人/吾等確認凱基已按照本人/吾等選擇的語言(中文或英文)獲提供附於本表的風險披露聲明及免責聲明，及已獲邀閱讀該等聲明、提出問題及徵求獨立的意見(如本人/吾等有此意願)。

Primary Client Signature 客戶簽署

Joint Client Signature 聯名客戶簽署

Client Name

客戶姓名

Date (mm/dd/yy)

日期 (月/日/年)

Joint Client Name

聯名客戶姓名

Date (mm/dd/yy)

日期 (月/日/年)

IF THIS DOCUMENT IS NOT EXECUTED BY THE CLIENT(S) IN FRONT OF KGI'S EMPLOYEE OR SUBMITTED WITH AN APPROPRIATE CHEQUE[⊕], BELOW SHOULD BE SIGNED BY A SPECIFIED PERSON[§] [if applicable] 若客戶/聯名客戶並非在凱基的僱員面前簽立此文件或連同適當的支票[⊕]一併遞交，則以下應由指定人士[§]簽署 [若適用者]

The undersigned person hereby certify the signing of this document (together with the above Standard Terms and Conditions) by the above Client/Joint Clients (please delete either one) and sighting of related identity documents of such Client(s).

下述簽署人士謹此驗證上述客戶/聯名客戶(請刪去其中一項)簽立此文件(連同上述的標準條款)及其有關的身份證明文件 :-

**Signed and Certified by
簽署及驗證**

Signature 簽署

Name 姓名

Profession / Title 所屬專業/職銜

Date (mm/dd/yy) 日期 (月/日/年)

Contact details 聯絡資料:

- ⊕ A crossed cheque bearing your name shown in your identity document and drawn on your account with a licensed bank in Hong Kong with your same signature(s) as shown on this Form in favour of "KGI Futures (Hong Kong) Limited" for not less than HKD10,000 (or such other amount as may be advised by KGI). Your approved new account will not be activated until the cheque is cleared.

客戶在香港的持牌銀行開立的帳戶並由客戶所簽發(該簽名須與此開戶表上的客戶簽名相符)並載有客戶在其身份證明文件上所顯示的姓名的劃線支票，而該支票抬頭人須為“凱基期貨(香港)有限公司”及其數額不得少於10,000港元(或凱基通知客戶的其他數額)。客戶被批核的新帳戶必須待支票兌現後才可使用。

- § Any SFC licensed or registered person, an affiliate of such person, a Justice of the Peace, a Branch Manager of a bank, Certified Public Accountant, Lawyer or Notary Public. 任何香港證監會持牌人或註冊人、其聯屬人士、太平紳士、銀行分行經理、執業會計師、律師或公證人。

FOR OFFICE USE ONLY (以下由凱基填寫)

I/We, KGI representative(s), hereby declare and confirm that I/we have provided the Risk Disclosure Statements and Disclaimers in a language of the Client's choice (English or Chinese) and invited the Client/Joint Client to read the same, ask questions and take independent advice if the Client/Joint Client wishes.

本人/吾等為凱基的註冊職員，並謹此聲明及確認本人/吾等已按照上述客戶/聯名客戶所選擇的語言(中文或英文)提供附於本表的風險披露聲明及免責聲明及邀請客戶/聯名客戶閱讀該等聲明、提出問題及徵求獨立的意見(如客戶/聯名客戶有此意願)。

The above Client/Joint Client signature(s) was / were made in my / our presence.

以上客戶/聯名客戶簽署乃於本人/吾等面前簽立。

Signature of KGI Staff
凱基職員簽署

Name and CE No. of KGI Staff
凱基職員名稱及中央編號

Date (mm/dd/yy)
日期 (月/日/年)

How long have you known the Client(s) or who introduced you the Client(s)? 你認識這客戶/聯名客戶已多久或誰人介紹這客戶/聯名客戶?

This sentence must be deleted if not applicable. 若不適用者，此句必須被刪去。

APPROVED AND ACCEPTED BY 凱基批核及接納

Authorized Signature
獲授權代表簽署

Name of KGI Approving Officer
凱基批核主任名稱

Date (mm/dd/yy)
日期 (月/日/年)

RISK DISCLOSURE STATEMENTS AND DISCLAIMERS 風險披露聲明及免責聲明

KGI representative(s) primarily responsible for your account(s) [if applicable] 主要負責你的帳戶的凱基註冊職員[若適用者]

Name 名稱

CE No. 中央編號

RISK OF TRADING FUTURES AND OPTIONS

The risk of loss in trading futures contracts or options is substantial. In some circumstances, you may sustain losses in excess of your initial margin funds. Placing contingent orders, such as "stop-loss" or "stop-limit" orders, will not necessarily avoid loss. Market conditions may make it impossible to execute such orders. You may be called upon at short notice to deposit additional margin funds. If the required funds are not provided within the prescribed time, your position may be liquidated. You will remain liable for any resulting deficit in your account. You should therefore study and understand futures contracts and options before you trade and carefully consider whether such trading is suitable in the light of your own financial position and investment objectives. If you trade options you should inform yourself of exercise and expiration procedures and your rights and obligations upon exercise or expiry.

RISK OF CLIENT ASSETS RECEIVED OR HELD OUTSIDE HONG KONG

Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

RISK OF PROVIDING AN AUTHORITY TO REPLEDGE YOUR SECURITIES COLLATERAL ETC.

There is risk if you provide the licensed or registered person with an authority that allows it to apply your securities or securities collateral pursuant to a securities borrowing and lending agreement, repledge your securities collateral for financial accommodation or deposit your securities collateral as collateral for the discharge and satisfaction of its settlement obligations and liabilities.

If your securities or securities collateral are received or held by the licensed or registered person in Hong Kong, the above arrangement is allowed only if you consent in writing. Moreover, unless you are a professional investor, your authority must specify the period for which it is current and be limited to not more than 12 months. If you are a professional investor, these restrictions do not apply.

Additionally, your authority may be deemed to be renewed (i.e. without your written consent) if the licensed or registered person issues you a reminder at least 14 days prior to the expiry of the authority, and you do not object to such deemed renewal before the expiry date of your then existing authority.

You are not required by any law to sign these authorities. But an authority may be required by licensed or registered persons, for example, to facilitate margin lending to you or to allow your securities or securities collateral to be lent to or deposited as collateral with third parties. The licensed or registered person should explain to you the purposes for which one of these authorities is to be used.

If you sign one of these authorities and your securities or securities collateral are lent to or deposited with third parties, those third parties will have a lien or charge on your securities or securities collateral. Although the licensed or registered person is responsible to you for securities or securities collateral lent or deposited under your authority, a default by it could result in the loss of your securities or securities collateral.

A cash account not involving securities borrowing and lending is available from most licensed or registered persons. If you do not require margin facilities or do not wish your securities or securities collateral to be lent or pledged, do not sign the above authorities and ask to open this type of cash account.

ADDITIONAL RISK DISCLOSURE FOR FUTURES AND OPTIONS TRADING

This brief statement does not disclose all of the risks and other significant aspects of trading in futures and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

FUTURES**1. Effect of "Leverage" or "Gearing"**

Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are "leveraged" or "geared". A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

2. Risk-reducing orders or strategies

The placing of certain orders (e.g. "stop-loss" orders, or "stop-limit" orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" and "straddle" positions may be as risky as taking simple "long" or "short" positions.

OPTIONS**3. Variable degree of risk**

Transaction in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

The purchaser of options may offset or exercise the options or allow the option to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a futures contract, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote.

Selling ("writing" or "granting") an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a futures contract, the seller will acquire a position in a futures contract with associated liabilities for margin (see the section on Futures above). If the option is "covered" by the seller holding a corresponding position in the underlying interest or a futures contract or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

ADDITIONAL RISKS COMMON TO FUTURES AND OPTIONS

4. Terms and conditions of contracts

You should ask the firm with which you deal about the terms and conditions of the specific futures or options which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

5. Suspension or restriction of trading and pricing relationships

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or "circuit breakers") may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the futures, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge "fair value".

6. Deposited cash and property

You should familiarize yourself with the protections given to money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

7. Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

8. Transactions in other jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

9. Currency risks

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

10. Trading facilities

Electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member or participant firms. Such limits may vary: you should ask the firm with which you deal for details in this respect.

11. Electronic trading

Trading on an electronic trading system may differ from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

12. Off-exchange transactions

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions you should familiarize yourself with applicable rules and attendant risks.

RISK OF PROVIDING AN AUTHORITY TO HOLD MAIL OR TO DIRECT MAIL TO THIRD PARTIES

If you provide the licensed or registered person with an authority to hold mail or to direct mail to third parties, it is important for you to promptly collect in person all contract notes and statements of your account and review them in detail to ensure that any anomalies or mistakes can be detected in a timely fashion.

HKFE DISCLAIMERS

Disclaimer delivered pursuant to Circular Ref CIR/LEGAL/980141 issued by the Hong Kong Futures Exchange Limited dated 8th May 1998

Stock indices and other proprietary products upon which contracts traded on Hong Kong Futures Exchange Limited (the "Exchange") may be based may from time to time be developed by the Exchange. The HKFE Taiwan Index is the first of such stock indices developed by the Exchange. The HKFE Taiwan Index and such other indices or proprietary products as may from time to time be developed by the Exchange (the "Exchange Indices") are the property of the Exchange. The process of compilation and computation of each of the Exchange Indices is and will be the exclusive property of and proprietary to the Exchange. The process and basis of compilation and computation of the Exchange Indices may at any time be changed or altered by the Exchange without notice and the Exchange may at any time require that trading in and settlement of such futures or options contracts based on any of the Exchange Indices as the Exchange may designate be conducted by reference to an alternative index to be calculated. The Exchange does not warrant or represent or guarantee to any Member or any third party the accuracy or completeness of any of the Exchange Indices or their compilation and computation or any information related thereto and no such warranty or representation or guarantee of any kind whatsoever relating to any of the Exchange Indices is given or may be implied. Further, no responsibility or liability whatsoever is accepted by the Exchange in respect of the use of any of the Exchange Indices or for any inaccuracies, omissions, mistakes, errors, delays, interruptions, suspensions, changes or failures (including but not limited to those resulting from negligence) of the Exchange or any other person or persons appointed by the Exchange to compile and compute any of the Exchange Indices in the compilation and computation of any of the Exchange Indices or for any economic or other losses which may be directly or indirectly sustained as a result thereof by any Member or any third party dealing with futures or options contracts based on any of the Exchange Indices. No claims, actions or legal proceedings may be brought by any Member or any third party against the Exchange in connection with or arising out of matters referred to in this disclaimer. Any Member or any third party engages in transactions in futures and options contracts based on any of the Exchange Indices in full knowledge of this disclaimer and can place no reliance on the Exchange in respect of such transactions.

Disclaimer delivered pursuant to the Relevant Provisions of the Regulations for trading Futures Contracts on Stock Indices developed by Hang Seng Data Services Limited.

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期貨及期權交易的風險

買賣期貨合約或期權的虧蝕風險可以極大。在若干情況下，你所蒙受的虧蝕可能會超過最初存入的保證金數額。即使你設定了備用指示，例如“止蝕”或“限價”等指示，亦未必能夠避免損失。市場情況可能使該等指示無法執行。你可能會在短時間內被要求存入額外的保證金。假如未能在指定的時間內提供所需數額，你的未平倉合約可能會被平倉。然而，你仍然要對你的帳戶內任何因此而出現的短欠數額負責。因此，你在買賣前應研究及理解期貨合約及期權，以及根據本身的財政狀況及投資目標，仔細考慮這種買賣是否適合你。如果你買賣期權，便應熟悉行使期權及期權到期時的程序，以及你在行使期權及期權到期時的權利與責任。

在香港以外地方收取或持有的客戶資產的風險

持牌人或註冊人在香港以外地方收取或持有的客戶資產，是受到有關海外司法管轄區的適用法律及規例所監管的。這些法律及規例與《證券及期貨條例》(第 571 章) 及根據該條例制訂的規則可能有所不同。因此，有關客戶資產將可能不會享有賦予在香港收取或持有的客戶資產的相同保障。

提供將你的證券抵押品等再質押的授權書的風險

向持牌人或註冊人提供授權書，容許其按照某份證券借貸協議書使用你的證券或證券抵押品、將你的證券抵押品再質押以取得財務通融，或將你的證券抵押品存放為用以履行及清償其交收責任及債務的抵押品，存在一定風險。

假如你的證券或證券抵押品是由持牌人或註冊人在香港收取或持有的，則上述安排僅限於你已就此給予書面同意的情況下方有效。此外，除非你是專業投資者，你的授權書必須指明有效期，而該段有效期不得超過 12 個月。若你是專業投資者，則有關限制並不適用。

此外，假如你的持牌人或註冊人在有關授權的期限屆滿前最少 14 日向你發出有關授權將被視為已續期的提示，而你對於在有關授權的期限屆滿前以此方式將該授權延續不表示反對，則你的授權將會在沒有你的書面同意下被視為已續期。

現時並無任何法例規定你必須簽署這些授權書。然而，持牌人或註冊人可能需要授權書，以便例如向你提供保證金貸款或獲准將你的證券或證券抵押品借出予第三方或作為抵押品存放於第三方。有關持牌人或註冊人應向你闡釋將為何種目的而使用授權書。

倘若你簽署授權書，而你的證券或證券抵押品已借出予或存放於第三方，該等第三方將對你的證券或證券抵押品具有留置權或作出押記。雖然有關持牌人或註冊人根據你的授權書而借出或存放屬於你的證券或證券抵押品須對你負責，但上述持牌人或註冊人的違責行為可能會導致你損失你的證券或證券抵押品。

大多數持牌人或註冊人均提供不涉及證券借貸的現金帳戶。假如你毋需使用保證金貸款，或不希望本身證券或證券抵押品被借出或遭抵押，則切勿簽署上述的授權書，並應要求開立該等現金帳戶。

關於期貨及期權買賣的額外風險披露

本聲明並不涵蓋買賣期貨及期權的所有風險及其他重要事宜。就風險而言，你在進行任何上述交易前，應先瞭解將訂立的合約的性質(及有關的合約關係)和你就此須承擔的風險程度。期貨及期權買賣對很多公眾投資者都並不適合；你應就本身的投資經驗、投資目標、財政資源及其他相關條件，小心衡量自己是否適合參與該等買賣。

期貨

1. “槓桿”效應

期貨交易的風險非常高。由於期貨的開倉保證金的金額較期貨合約本身的價值相對為低，因而能在期貨交易中發揮“槓桿”作用。市場輕微的波動也會對你投入或將需要投入的資金造成大比例的影響。所以，對你來說，這種槓桿作用可說是利弊參半。因此你可能會損失全部開倉保證金及為維持本身的倉盤而向有關商號存入的額外金額。若果市況不利你所持倉盤或保證金水平提高，你會遭追收保證金，須在短時間內存入額外資金以維持本身倉盤。假如你未有在指定時間內繳付額外的資金，你可能會被迫在虧蝕情況下平倉，而所有因此出現的短欠數額一概由你承擔。

2. 減低風險交易指示或投資策略

即使你採用某些旨在預設虧損限額的交易指示(如“止蝕”或“止蝕限價”指示)，也可能作用不大，因為市況可以令這些交易指示無法執行。至於運用不同持倉組合的策略，如“跨期”和“馬鞍式”等組合，所承擔的風險也可能與持有最基本的“長”倉或“短”倉同樣的高。

期權

3. 不同風險程度

期權交易的風險非常高。投資者不論是購入或出售期權，均應先瞭解其打算買賣的期權類別(即認沽期權或認購期權)以及相關的風險。你應計入期權金及所有交易成本，然後計算出期權價值必須增加多少才能獲利。

購入期權的投資者可選擇抵銷或行使期權或任由期權到期。如果期權持有人選擇行使期權，便必須進行現金交收或購入或交付相關的資產。若購入的是期貨產品的期權，期權持有人將獲得期貨倉盤，並附帶相關的保證金責任(參閱上文“期貨”一節)。如所購入的期權在到期時已無任何價值，你將損失所有投資金額，當中包括所有的期權金及交易費用。假如你擬購入極價外期權，應注意你可以從這類期權獲利的機會極微。

出售(“沽出”或“賣出”)期權承受的風險一般較買入期權高得多。賣方雖然能獲得定期權金，但亦可能會承受遠高於該筆期權金的損失。倘若市況逆轉，期權賣方便須投入額外保證金來補倉。此外，期權賣方還需承擔買方可能會行使期權的風險，即期權賣方在期權買方行使時有責任以現金進行交收或買入或交付相關資產。若賣出的是期貨產品的期權，則期權賣方將獲得期貨倉盤及附帶的保證金責任(參閱上文“期貨”一節)。若期權賣方持有相應數量的相關資產或期貨或其他期權作“備兌”，則所承受的風險或會減少。假如有關期權並無任何“備兌”安排，虧損風險可以是無限大。

某些國家的交易所允許期權買方延遲支付期權金，令買方支付保證金費用的責任不超過期權金。儘管如此，買方最終仍須承受損失期權金及交易費用的風險。在期權被行使又或到期時，買方有需要支付當時尚未繳付的期權金。

期貨及期權的其他常見風險

4. 合約的條款及細則

你應向替你進行交易的商號查詢所買賣的有關期貨或期權合約的條款及細則，以及有關責任（例如在什麼情況下你或會有責任就期貨合約的相關資產進行交收，或就期權而言，期權的到期日及行使的時間限制）。交易所或結算公司在某些情況下，或會修改尚未行使的合約的細則（包括期權行使價），以反映合約的相關資產的變化。

5. 暫停或限制交易及價格關係

市場情況（例如市場流通量不足）及/或某些市場規則的施行（例如因價格限制或“停板”措施而暫停任何合約或合約月份的交易），都可以增加虧損風險，這是因為投資者屆時將難以或無法執行交易或不掉/抵銷倉盤。如果你賣出期權後遇到這種情況，你須承受的虧損風險可能會增加。

此外，相關資產與期貨之間以及相關資產與期權之間的正常價格關係可能並不存在。例如，期貨期權所涉及的期貨合約須受價格限制所規限，但期權本身則不受其規限。缺乏相關資產參考價格會導致投資者難以判斷何謂“公平價格”。

6. 存放的現金及財產

如果你為在本地或海外進行的交易存放款項或其他財產，你應瞭解清楚該等款項或財產會獲得哪些保障，特別是在有關商號破產或無力償債時的保障。至於能追討多少款項或財產一事，可能須受限於具體法例規定或當地的規則。在某些司法管轄區，收回的款項或財產如有不足之數，則可認定屬於你的財產將會如現金般按比例分配予你。

7. 佣金及其他收費

在開始交易之前，你先要清楚瞭解你必須繳付的所有佣金、費用或其他收費。這些費用將直接影響你可獲得的淨利潤（如有）或增加你的虧損。

8. 在其他司法管轄區進行交易

在其他司法管轄區的市場（包括與本地市場有正式連繫的市場）進行交易，或會涉及額外的風險。根據這些市場的規例，投資者享有的保障程度可能有所不同，甚或有所下降。在進行交易前，你應先行查明有關你將進行的該項交易的所有規則。你本身所在地的監管機構，將不能迫使你已執行的交易所在地的所屬司法管轄區的監管機構或市場執行有關的規則。有鑑於此，在進行交易之前，你應先向有關商號查詢你本身地區所屬的司法管轄區及其他司法管轄區可提供哪種補救措施及有關詳情。

9. 貨幣風險

以外幣計算的合約買賣所帶來的利潤或招致的虧損（不論交易是否在你本身所在的司法管轄區或其他地區進行），均會在需要將合約的單位貨幣兌換成另一種貨幣時受到匯率波動的影響。

10. 交易設施

電子交易的設施是以電腦組成系統來進行交易指示傳遞、執行、配對、登記或交易結算。然而，所有設施及系統均有可能會暫時中斷或失靈，而你就此所能獲得的賠償或會受制於系統供應商、市場、結算公司及/或參與者商號就其所承擔的責任所施加的限制。由於這些責任限制可以各有不同，你應向為你進行交易的商號查詢這方面的詳情。

11. 電子交易

透過某個電子交易系統進行買賣，可能會與透過其他電子交易系統進行買賣有所不同。如果你透過某個電子交易系統進行買賣，便須承受該系統帶來的風險，包括有關系統硬件或軟件可能會失靈的風險。系統失靈可能會導致你的交易指示不能根據指示執行，甚或完全不獲執行。

12. 場外交易

在某些司法管轄區，及只有在特定情況之下，有關商號獲准進行場外交易。為你進行交易的商號可能是你所進行的買賣的交易對手方。在這種情況下，有可能難以或根本無法平掉既有倉盤、評估價值、釐定公平價格又或評估風險。因此，這些交易或會涉及更大的風險。此外，場外交易的監管或會比較寬鬆，又或需遵照不同的監管制度；因此，你在進行該等交易前，應先瞭解適用的規則和有關的風險。

提供代存郵件或將郵件轉交第三方的授權書的風險

假如你向持牌人或註冊人提供授權書，允許他代存郵件或將郵件轉交予第三方，那麼你便須盡速親身收取所有關於你帳戶的成交單據及結單，並加以詳細閱讀，以確保可及時偵察到任何差異或錯誤。

香港期交所免責聲明

按香港期貨交易所有限公司（“香港期交所”）於一九九八年五月八日所發出的通告（編號 CIR/LEGAL/980141）而作出的免責聲明

香港期交所可不時開發在香港期交所買賣的合約所根據的股票指數或其他專有產品。香港期交所台灣指數便是一隻由香港期交所開發的此類股票指數。香港期交所台灣指數及不時由香港期交所開發的該等其他股票指數（“香港期交所指數”）或專有產品是香港期交所的財產。每種香港期交所指數的編制及計算過程是及將會是香港期交所的獨佔和專有的財產。香港期交所指數的編制及計算的過程是及基礎可不時由香港期交所在無需作出知會的情況下更改或改動，與及香港期交所可在任何時候要求某些由香港期交所指定的根據任何香港期交所指數作買賣的期貨及期權合約的買賣及交收須參照另一種將被計算出來的指數。香港期交所並不向任何會員或任何第三者保證、陳述或擔保任何香港期交所指數或其編制及計算或任何與其有關的資訊的準確性或完整性，而與任何香港期交所指數相關的任何形式的該種保證、陳述或擔保皆沒有被作出或不應被視為作出。此外，香港期交所並不接受有關於使用任何香港期交所指數方面或關於香港期交所或其委任去編制及計算任何香港期交所指數的任何其他人士於編制及計算任何香港期交所指數的任何失準、遺漏、錯誤、不正確、延誤、中斷、暫停、改變或改變或缺失（包括但不限於其疏忽所引致的該等情況）方面或關於根據任何香港期交所指數買賣期貨或期權合約的任何會員或第三者於上述任何情況可直接或間接地招致的任何經濟或其他損失方面的任何責任或負擔。任何會員或第三者不可以由於與本免責聲明所述及的事情有關或所引致的情況向香港期交所進行申索、行動或法律程序。任何會員或第三者於全面知悉本免責聲明的情況下進行根據任何香港期交所指數的期貨及期權合約的交易及不能於該等交易倚賴香港期交所。

按根據恆生資訊服務有限公司開發的股票指數進行買賣的期貨合約的規則的有關條款而作出的免責聲明

恆指服務有限公司（“HSI”）現時公佈、編制及計算一些股票指數，也會於恆生數據服務有限公司（“HSDS”）不時的邀請下公佈、編制及計算其他額外的股票指數（統稱“該等恆生指數”）。個別該等恆生指數的編制及計算的標誌、名稱及過程是 HSDS 獨佔及專有的財產。HSI 已向香港期交所批准其使用恆生指數及其四種分類指數、恆生香港中資企業指數及恆生中國企業指數，並祇作個別根據該幾類指數作買賣的期貨合約的產生、市場推廣及交易的用途及其相關目的，及可不時向香港期交所批准同時使用任何其他該等恆生指數作根據上述其他該等恆生指數作買賣的期貨合約（統稱“該等期貨合約”）的用途及其相關目的。該等恆生指數中的任何指數及任何相關的公式、成份股及因素的編制及計算的過程及基礎可不時由 HSI 在無需作出知會的情況下更改或改動，與及香港期交所可在任何時候要求某些由香港期交所指定的該等期貨合約的買賣及交收須參照另一種將被計算出來的指數。香港期交所、HSDS 及 HSI 並不向任何會員或第三者保證、陳述或擔保該等恆生指數或其中任何的指數及其編制及計算或任何與其有關的資訊的準確性或完整性，而與任何該等恆生指數或其中任何的指數相關的任何形式的該種保證、陳述或擔保皆沒有被作出或不應被視為作出。此外，香港期交所、HSDS 或 HSI 並不接受有關於使用該等恆生指數或其中任何的指數作該等期貨合約或其中任何的合約的及/或其交易的用途及其相關目的方面，或因為 HSI 於編制及計算該等恆生指數或其中任何的指數的任何失準、遺漏、錯誤、不正確、延誤、中斷、暫停、改變或缺失(包括但不限於其疏忽所引致的該等情況) 方面或因任何會員或第三者於買賣該等期貨合約或其中任何的合約可直接或間接地招致的任何經濟或其他損失方面的任何責任或負擔。任何會員或第三者不可以由於與本免責聲明所述及的事情有關或所引致的情況向香港期交所及/或 HSDS 及/或 HSI 進行申索、行動或法律程序。任何會員或第三者於全面知悉本免責聲明的情況下買賣該等期貨合約或其中任何的合約及不能倚賴香港期交所、HSDS 及/或 HSI。

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ACCOUNT OPENING FORM (INDIVIDUAL / JOINT ACCOUNT)
開戶表 (個人/聯名帳戶)

Annex 1 : Personal Details for Joint Client

附頁一：聯名帳戶的個人資料

- ❖ Please attach home address proof of the joint account holder (e.g. copy of a bank statement or utility bill) issued within the past 3 months.

請提供聯名帳戶持有人的最近 3 個月的住址證明 (例如: 銀行結單或公共服務單據副本)

Joint Client 聯名客戶		Last Name 姓		First Name 名	
Home Address of Joint Client 聯名客戶之住宅地址					
Flat 單位	Floor 層數	Block 座	Building Name 大廈名稱		
Estate Name 屋苑			Street Number and Name 街道名稱及號碼		
District / Province / City 地區/省/市		Country 國家		Postal Code 郵政編號	
Home Telephone No. 住宅電話號碼		Home Fax No. 住宅傳真號碼		Mobile Telephone No. 手提電話號碼	
Name of Current Employer 目前僱主名稱		Nature of Business 商業性質		Occupation 職業	
Business Address 商業地址					
Business Telephone No. 商業電話號碼			Business Fax No. 商業傳真號碼		

Please attach this Annex 1 with your Account Opening Form (Individual / Joint Account) (if applicable)

此附頁一須連同開戶表 (個人/聯名帳戶) 一併遞交 (如適用者)

(0804)

KGI Futures (Hong Kong) Limited
Individual/Joint Account (Futures/Options)
Additional Client Information Statement

凱基期貨（香港）有限公司
個人/聯名帳戶（期貨/期權）— 附加客戶資料表

Primary Client 客戶	Joint Client 聯名客戶		
1 Nationality 國籍	Nationality 國籍		
2 Relationship of Primary Client with Joint Client (for joint a/c) 客戶與聯名客戶的關係 (聯名帳戶適用):			
3 Permanent Address of Primary Client (if different from Home Address) 客戶永久地址 (如與住宅地址不同):			
4 Source of Funds/Wealth 資金/財富來源:			
<p>The Client(s) acknowledge(s) that the information contained in this Additional Client Information Statement is true and correct. KGI is entitled to rely fully on such information and representations for all purposes, unless KGI receives notice in writing of any relevant change. KGI is authorized at any time to contact anyone, for the purpose of verifying the information provided on this Statement. A copy of KGI's Personal Information Collection Statement is available upon request by the Client(s).</p> <p>客戶同意本附加客戶資料表的資料均屬真實及正確。除非凱基收到任何有關資料改變的書面通知，凱基完全可以依靠這些資料及陳述作任何目的。客戶授權凱基可在任何時間聯絡任何人，藉以確定及查證本附加客戶資料表內的資料。客戶可隨時索閱凱基的個人資料收集聲明副本。</p>			
<hr/> Primary Client Signature 客戶簽署	<hr/> Joint Client Signature 聯名客戶簽署		
<hr/> Client Name 客戶姓名	<hr/> Date (mm/dd/yy) 日期 (月/日/年)	<hr/> Joint Client Name 聯名客戶名稱	<hr/> Date (mm/dd/yy) 日期 (月/日/年)